



**CITY OF VAUGHAN
SPECIAL COUNCIL MINUTES
JUNE 18, 2007**

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CITY OF VAUGHAN

SPECIAL COUNCIL MEETING

MONDAY, JUNE 18, 2007

MINUTES

6:27 P.M.

Council convened in the Municipal Council Chambers in Vaughan, Ontario, at 6:27 p.m. for the purpose of adopting Item 8, Report No. 34, 2007 ADOPTION OF RATES AND THE ISSUANCE OF PROPERTY TAX NOTICES. Notice for the meeting had been provided.

The following members were present:

Mayor Linda D. Jackson, Chair
Regional Councillor Joyce Frustaglio
Regional Councillor Mario F. Ferri
Regional Councillor Gino Rosati
Councillor Tony Carella
Councillor Bernie Di Vona
Councillor Peter Meffe
Councillor Alan Shefman
Councillor Sandra Yeung Racco

133. CONFIRMATION OF AGENDA

MOVED by Councillor Yeung Racco
seconded by Councillor Shefman

THAT the agenda be confirmed.

CARRIED

134. DISCLOSURE OF INTEREST

There was no disclosure of interest by any member.

135. 2007 ADOPTION OF RATES AND THE ISSUANCE OF PROPERTY TAX NOTICES

MOVED by Councillor Carella
seconded by Regional Councillor Rosati

That the following recommendation of Item 8, 2007 ADOPTION OF RATES AND THE ISSUANCE OF PROPERTY TAX NOTICES, Report No. 34, Committee of the Whole of June 18, 2007, be approved:

CARRIED

The Committee of the Whole recommends:

- 1) That the recommendation contained in the following report of the Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Financial Services, dated June 18, 2007, be approved; and**

- 2) **That the memorandum of the Director of Financial Services, dated June 18, 2007, be received.**

Recommendation

The Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Financial Services, in consultation with the Manager of Property Tax & Assessment recommends:

That a by-law be enacted for the adoption of Municipal, Regional and Education property tax rates and tax ratios, as attached, and for the levy and collection of property tax levies and to provide for the issuance of tax notices requiring payment of property taxes for the year 2007.

Economic Impact

The efficient and timely issuance of the final property tax levy provides a positive economic impact to the City, as it provides the necessary cash flow to meet the City's own needs and its financial obligations to the Region of York and the Province of Ontario for education purposes.

Communications Plan

Advertised notices for the final property tax notices for residential, farm, managed forest and pipeline (uncapped classes) will be posted in all local papers in late June and in July/August for commercial, industrial and multi-residential properties (capped classes).

Purpose

The purpose of this report is to provide the background to a by-law as required under Section 312 of the *Municipal Act 2001, S.O. 2001*, to levy and collect property taxes for the City of Vaughan, the Regional Municipality of York and the Province of Ontario for education purposes.

Additional information regarding the City of Vaughan tax rates for 2007 will be provided prior to the Committee of the Whole meeting of June 18, 2007 once the Special Council of June 14 has approved the 2007 budgets.

Background - Analysis and Options

The City property tax rates are based on the approved 2007 operating budget. Additional information will be provided to the Committee of the Whole outlining these tax rates once the Special Council on June 14 has approved that 2007 budget.

The Region of York has approved region wide tax ratios, their operating budget and uniform tax rates across the municipalities in the Region. The sum of \$205,784,572 shall be levied and collected for the City of Vaughan's share of the 2007 Regional Municipality of York Budget.

The Province of Ontario determines education tax rates and has passed Ontario Regulation 177/07 to prescribe the tax rates for 2007. There is no increase in the rates from 2006. The sum of \$222,458,445 shall be levied and collected for Ontario Education Support purposes.

It is expected that residential, farm, managed forest and pipeline (uncapped classes) property tax bills will be mailed in late June, due in three monthly installments or through the pre-authorized payment plan.

Due to the ongoing capping protection for the commercial, industrial and multi-residential property classes, these bills will be produced following the residential bills. Staff expect to be mailing the commercial bills in July with due dates also in three monthly installments.

The City collects property taxes on behalf of the Region of York and the school boards, therefore installment due dates are generally set to accommodate the legislated payment dates to these other

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levying bodies. However, for the convenience of the ratepayers, approximately one month between each installment is given. Due dates are usually the same day of each month, set near the middle of the month, except where weekends or holidays interfere.

The ratios, passed by the Region of York on May 24, 2007, will remain the same as 2006, as follows:

PROPERTY CLASS	2007 TAX RATIO
Residential	1.0000
Multi-Residential	1.0000
New Multi-Residential	1.0000
Commercial	1.2070
Industrial	1.3737
Pipelines	0.9190
Farm	0.2500
Managed Forest	0.2500

The tax rates for both the Region of York and Education, shown on Attachment A, have been established using the above noted levies, tax ratios and the final assessment roll as returned for 2007 taxation.

Relationship to Vaughan Vision 2007

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Regional Implications

The City of Vaughan will be collecting \$205,784,572 in property taxes on behalf of the Region of York.

Conclusion

A by-law enacted to adopt the Municipal, Regional and Education tax rates and levies for 2007 will permit staff to proceed with the issuance of the final property tax bills.

Attachments

Attachment A – 2007 Property Tax Rates, Region of York and Education

Report prepared by:

Maureen E. Zabiuk, A.I.M.A., AMTC
Manager, Property Tax & Assessment, Ext. 8268

(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)

136. BY-LAWS FIRST, SECOND AND THIRD READINGS

MOVED by Councillor Di Vona
seconded by Regional Councillor Frustaglio

THAT the following by-law be read a First, Second and Third time and enacted:

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By-Law Number 198-2007

A By-law to adopt property tax rates, tax ratios and to provide for the general local municipality levy and collection of levies required for the City of Vaughan for the year 2007 and to provide for the issuance of tax bills requiring payment of taxes for the year 2007. (Item 8, Committee of the Whole, Report No. 34)

CARRIED

137. CONFIRMING BY-LAW

MOVED by Councillor Yeung Racco
seconded by Councillor Shefman

THAT By-law Number 199-2007, being a by-law to confirm the proceedings of Council at its meeting on June 18, 2007, be read a First, Second and Third time and enacted.

CARRIED

138. ADJOURNMENT

MOVED by Councillor Carella
seconded by Regional Councillor Ferri

THAT the meeting adjourn at 6:28 p.m.

CARRIED

Linda D. Jackson, Mayor

J. D. Leach, City Clerk