

**CITY OF VAUGHAN**  
**REPORT NO. 14 OF THE**  
**FINANCE AND ADMINISTRATION COMMITTEE**

*For consideration by the Council  
of the City of Vaughan  
on June 28, 2011*

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The Finance and Administration Committee met at 9:40 a.m., on June 20, 2011.

Present: Councillor Alan Shefman, Chair  
Hon. Maurizio Bevilacqua, Mayor  
Regional Councillor Gino Rosati  
Regional Councillor Michael Di Biase (10:35 a.m.)  
Regional Councillor Deb Schulte  
Councillor Tony Carella  
Councillor Rosanna DeFrancesca  
Councillor Marilyn Iafrate  
Councillor Sandra Yeung Racco

The following items were dealt with:

**1                                    2012-2013 CAPITAL BUDGET GUIDELINES & TIMETABLE**

**The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance/City Treasurer and the Director of Reserves & Investments, dated June 20, 2011:**

**Recommendation**

The Commissioner of Finance/City Treasurer and the Director of Reserves & Investments, in consultation with the City Manager recommends:

That the attached 2012-2013 Capital Budget Guidelines & Instructions and the 2012 Capital Budget Timetable be approved.

**2                                    PLANNING FOR THE FUTURE**  
**2012 - 2014 OPERATING BUDGET & BUSINESS PLANNING GUIDELINES**

**The Finance and Administration Committee recommends:**

- 1) That the recommendation contained in the following report of the Commissioner of Finance/City Treasurer, and the Director of Budgeting & Financial Planning, dated June 20, 2011, be approved; and**

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- 2) **That staff provide a report on options available to those residents who cannot afford the City's programs/services.**

**Recommendation**

The Commissioner of Finance/City Treasurer, and the Director of Budgeting & Financial Planning, in consultation with the City Manager recommend:

- 1) That the Operating Budget & Business Planning Guidelines, summarized in this report be approved; and
- 2) That Attachment #1 – Operating Budget Timetable, be approved.

**3 COUNCIL EXPENDITURE BUDGETS**

**The Finance and Administration Committee recommends:**

- 1) **That the Council Budgets Task Force be re-established and membership be comprised of:**

**Mayor Bevilacqua, Ex-officio  
Regional Councillor Rosati  
Councillor Carella  
Councillor DeFrancesca  
Councillor Racco**

- 2) **That the following report of the Commissioner of Finance/City Treasurer and the Director of Budgeting and Financial Planning, dated June 20, 2011, be received.**

**Recommendation**

The Commissioner of Finance/City Treasurer and the Director of Budgeting and Financial Planning recommend:

That the Finance and Administration Committee provide additional direction regarding the process to review the Council expense budget, which was endorsed by Council on April 5<sup>th</sup>, 2011.

**4 2010 ANNUAL INVESTMENT REPORT**

**The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance & City Treasurer and the Director of Reserves & Investments, dated June 20, 2011:**

**Recommendation**

The Commissioner of Finance & City Treasurer and the Director of Reserves & Investments recommends that:

This report be received for information.

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**5                                    2010 DEVELOPMENT CHARGES RESERVE FUND STATEMENT**

**The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance/City Treasurer and the Director of Reserves & Investments, dated June 20, 2011:**

**Recommendation**

The Commissioner of Finance/City Treasurer and the Director of Reserves & Investments recommend:

- 1) That the 2010 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes; and
- 2) That the 2010 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.

**6                                    DEVELOPMENT CHARGES – SEMI-ANNUAL ADJUSTMENT**

**The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance/City Treasurer and the Director of Reserves & Investments, dated June 20, 2011:**

**Recommendation**

The Commissioner of Finance/City Treasurer and the Director of Reserves & Investments recommends:

- 1) That in accordance with the appropriate semi-annual adjustments sections of each respective development charge by-law, the City Wide Development Charge rates and Special Service Area Development Charge rates be increased by 2.17% effective July 1, 2011; and
- 2) That the following revised Development Charge Rates (Attachment 1 & 2) be approved.

**7                                    2011 PUBLIC SECTOR SALARY DISCLOSURE**

**The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Legal & Administrative Services & City Solicitor and the Director of Human Resources, dated June 20, 2011:**

**Recommendation**

The Commissioner of Legal & Administrative Services & City Solicitor and the Director of Human Resources recommend that this report be received.

**8                                    PRESENTATION ON NON TAXATION REVENUE**

**The Finance and Administration Committee recommends:**

- 1) That the recommendation contained in the following report of the Director of Economic Development, dated June 20, 2011, be approved; and

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- 2) **That staff prepare a strategy outlining non taxation revenue opportunities for consideration at a future Finance and Administration Committee meeting.**

**Recommendation**

The Director of Economic Development, in consultation with the City Manager, recommend:

1. That the staff report and presentation be received for input and discussion.

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The meeting adjourned at 12:19 p.m.

Respectfully submitted,

Councillor Alan Shefman, Chair