

CITY OF VAUGHAN
REPORT NO. 16 OF THE
FINANCE AND ADMINISTRATION COMMITTEE

*For consideration by the Council
of the City of Vaughan
on September 27, 2011*

The Finance and Administration Committee met at 9:41 a.m., on September 19, 2011.

Present: Hon. Maurizio Bevilacqua, Mayor, Chair
Regional Councillor Gino Rosati
Regional Councillor Michael Di Biase (9:59 a.m.)
Regional Councillor Deb Schulte
Councillor Tony Carella
Councillor Rosanna DeFrancesca
Councillor Marilyn Iafrate
Councillor Sandra Yeung Racco (10:06 a.m.)

The following items were dealt with:

1 **2010 DRAFT CONSOLIDATED FINANCIAL STATEMENTS,
TRUST FUND STATEMENT, AND EXTERNAL AUDITOR'S FINDINGS REPORT**

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance/City Treasurer and the Director of Financial Services, dated September 19, 2011:

Recommendation

The Commissioner of Finance/City Treasurer, and the Director of Financial Services, recommends:

1. That the following 2010 Draft Consolidated Financial Statement Overview report be received; and
2. That the 2010 Draft Consolidated Financial Statements and Trust Fund Statements, (Attachment #1) be approved; and
3. That the Audit Findings Report for the year ended December 31, 2010 from KPMG (Attachment #2) be received.

2 **REGION OF YORK – AUTHORIZATION TO ISSUE LONG TERM DEBT THROUGH
INFRASTRUCTURE ONTARIO**

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Director of Budgeting and Financial Planning, dated September 19, 2011:

